

The Boulevard Condominium Association, Inc.

Balance Sheet

Period Through 02/28/2019

Assets

Bank

CAB Checking 19,327.78
CAB Money Market 31,050.54

Total Bank 50,378.32

Accounts Receivable

Accounts Receivable 3,817.00

Total Accounts Receivable 3,817.00

Total Assets 54,195.32

Liabilities & Equity

Accounts Payable

Accounts Payable 17,114.56

Total Accounts Payable 17,114.56

Other Current Liabilities

Prepaid Owner Assessments 11,187.53

Transfer Fees Payable 200.00

Resale Fees Payable 100.00

Total Other Current Liabilities 11,487.53

Equity

Retained Earnings 9,275.27

Net Income: 16,317.96

Total Equity 25,593.23

Total Liabilities & Equity 54,195.32

The Boulevard Condominium Association, Inc.

Budget Comparison

Period 2/1/2019 To 2/28/2019 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Income</u>									
Assessment Income	20,460.00	20,460.00	0.00	0.00%	40,920.00	40,920.00	0.00	0.00%	245,520.00
Initial Assessment	341.00	333.33	7.67	-2.30%	1,643.00	666.66	976.34	-146.45%	4,000.00
Late Fee Income	70.00	66.67	3.33	-4.99%	70.00	133.34	(63.34)	47.50%	800.00
Interest Income	0.39	4.17	(3.78)	90.65%	0.72	8.34	(7.62)	91.37%	50.00
Gate Remotes and Pool T	0.00	0.00	0.00	0.00%	0.00	50.00	(50.00)	100.00%	400.00
Compliance Fee Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
Prior Years Assessments	0.00	0.00	0.00	0.00%	0.00	10,000.00	(10,000.00)	100.00%	10,000.00
Misc. Admin. Fee	150.00	62.50	87.50	-140.00%	150.00	125.00	25.00	-20.00%	750.00
NSF	25.00	0.00	25.00	0.00%	50.00	25.00	25.00	-100.00%	100.00
TOTAL Income	21,046.39	20,926.67	119.72	-0.57%	42,833.72	51,928.34	(9,094.62)	17.51%	261,720.00
TOTAL Income	21,046.39	20,926.67	119.72	-0.57%	42,833.72	51,928.34	(9,094.62)	17.51%	261,720.00
Expense									
<u>Amenities</u>									
Pool Maintenance	219.50	462.50	243.00	52.54%	439.00	925.00	486.00	52.54%	5,550.00
Pool Supp. and Chemicals	123.40	233.33	109.93	47.11%	292.90	466.66	173.76	37.23%	2,800.00
Pool Repairs	0.00	83.33	83.33	100.00%	0.00	166.66	166.66	100.00%	1,000.00
Gate Tags/Keys	0.00	200.00	200.00	100.00%	750.00	200.00	(550.00)	-275.00%	200.00
Janitorial Contract	0.00	341.67	341.67	100.00%	400.00	683.34	283.34	41.46%	4,100.00
Amenity Center - Repairs	0.00	166.67	166.67	100.00%	0.00	333.34	333.34	100.00%	2,000.00
Amenity Supplies	0.00	41.67	41.67	100.00%	0.00	83.34	83.34	100.00%	500.00
TOTAL Amenities	342.90	1,529.17	1,186.27	77.58%	1,881.90	2,858.34	976.44	34.16%	16,150.00
<u>Committee Expenses</u>									
Meetings	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Web Site	0.00	300.00	300.00	100.00%	0.00	300.00	300.00	100.00%	380.00
TOTAL Committee Expense	0.00	300.00	300.00	100.00%	0.00	300.00	300.00	100.00%	680.00
<u>Expenses</u>									
Management Fee	1,775.00	1,775.00	0.00	0.00%	3,550.00	3,550.00	0.00	0.00%	21,300.00
Administrative Fee	224.22	333.33	109.11	32.73%	479.60	666.66	187.06	28.06%	4,000.00
Accounting Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Bank Fees	25.00	8.75	(16.25)	-185.71%	50.00	17.50	(32.50)	-185.71%	105.00
Legal	0.00	250.00	250.00	100.00%	0.00	500.00	500.00	100.00%	3,000.00
Bad Debt Expense	0.00	0.00	0.00	0.00%	0.00	50.00	50.00	100.00%	200.00
Insurance	0.00	0.00	0.00	0.00%	0.00	10,888.28	10,888.28	100.00%	43,553.12
Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	225.00
TOTAL Expenses	2,024.22	2,367.08	342.86	14.48%	4,079.60	15,672.44	11,592.84	73.97%	72,683.12
<u>Landscaping</u>									
Landscaping - Contract	3,502.97	3,502.97	0.00	0.00%	7,005.94	7,005.94	0.00	0.00%	42,035.64
Tree Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
Landscaping - Other	0.00	625.00	625.00	100.00%	0.00	1,250.00	1,250.00	100.00%	7,500.00
Irrigation Repairs	1,808.59	83.33	(1,725.26)	-2070.39%	1,808.59	166.66	(1,641.93)	-985.20%	1,000.00

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Budget Comparison

Period 2/1/2019 To 2/28/2019 11:59:00 PM

	Current Period Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	5,311.56	4,211.30	(1,100.26)	-26.13%	8,814.53	8,422.60	(391.93)	-4.65%	52,535.64
Maintenance									
Electricity	1,016.78	916.67	(100.11)	-10.92%	2,188.76	1,833.34	(355.42)	-19.39%	11,000.00
Water	290.04	458.33	168.29	36.72%	609.53	916.66	307.13	33.51%	5,500.00
Drainage Fee	1,304.49	1,320.69	16.20	1.23%	2,607.43	2,641.38	33.95	1.29%	15,848.28
Telephone	241.75	180.00	(61.75)	-34.31%	716.17	360.00	(356.17)	-98.94%	2,160.00
Gate Repair	0.00	100.00	100.00	100.00%	137.99	200.00	62.01	31.01%	1,200.00
Bldg. Repairs / Supplies	0.00	1,083.33	1,083.33	100.00%	1,252.35	2,166.66	914.31	42.20%	13,000.00
Pest Control	627.85	725.00	97.15	13.40%	1,255.70	1,450.00	194.30	13.40%	8,700.00
Electrical Repairs / Supplie	228.52	333.33	104.81	31.44%	228.52	666.66	438.14	65.72%	4,000.00
Repairs - Fence	0.00	66.67	66.67	100.00%	0.00	133.34	133.34	100.00%	800.00
Plumbing	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
Doggie Bags/Signage	0.00	83.33	83.33	100.00%	0.00	166.66	166.66	100.00%	1,000.00
On-Site Maintenance	509.00	500.00	(9.00)	-1.80%	1,011.38	1,000.00	(11.38)	-1.14%	6,000.00
TOTAL Maintenance	4,218.43	5,817.35	1,598.92	27.49%	10,007.83	11,634.70	1,626.87	13.98%	69,808.28
Reserves									
Contingency Reserve	0.00	2,000.00	2,000.00	100.00%	0.00	4,000.00	4,000.00	100.00%	24,000.00
Improvements	0.00	1,541.67	1,541.67	100.00%	0.00	3,083.34	3,083.34	100.00%	18,500.00
TOTAL Reserves	0.00	3,541.67	3,541.67	100.00%	0.00	7,083.34	7,083.34	100.00%	42,500.00
Security									
Security - Personnel	838.94	838.94	0.00	0.00%	1,677.88	1,677.88	0.00	0.00%	10,067.28
Security Systems	27.01	29.17	2.16	7.40%	54.02	58.34	4.32	7.40%	350.00
APD Alarm Unit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
TOTAL Security	865.95	868.11	2.16	0.25%	1,731.90	1,736.22	4.32	0.25%	10,517.28
TOTAL Expense	12,763.06	18,634.68	5,871.62	31.51%	26,515.76	47,707.64	21,191.88	44.42%	264,874.32
Excess Revenue / Expense	8,283.33	2,291.99	5,991.34	-261.40%	16,317.96	4,220.70	12,097.26	-286.62%	(3,154.32)