

The Boulevard Condominium Association, Inc.

Balance Sheet

Period Through 03/31/2016

Assets

Bank

CAB Checking	25,958.79
CAB Money Market	104,402.88

<u>Total Bank</u>	<u>130,361.67</u>
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Accounts Receivable

Accounts Receivable	15,291.10
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<u>Total Accounts Receivable</u>	<u>15,291.10</u>
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<i>Total Assets</i>	<u><u>145,652.77</u></u>
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Liabilities & Equity

Accounts Payable

Accounts Payable	15,683.86
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<u>Total Accounts Payable</u>	<u>15,683.86</u>
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Other Current Liabilities

Prepaid Owner Assessments	10,348.34
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<u>Total Other Current Liabilities</u>	<u>10,348.34</u>
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Equity

Retained Earnings	119,323.52
Net Income:	297.05

<u>Total Equity</u>	<u>119,620.57</u>
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<i>Total Liabilities & Equity</i>	<u><u>145,652.77</u></u>
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The Boulevard Condominium Association, Inc.

Budget Comparison

Period 3/1/2016 to 3/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Income									
Assessment Income	17,400.00	17,400.00	0.00	0.00%	51,600.00	51,600.00	0.00	0.00%	208,200.00
Initial Assessment	290.00	166.67	123.33	-74.00%	580.00	500.01	79.99	-16.00%	2,000.00
Late Fee Income	50.00	22.50	27.50	-122.22%	140.00	67.50	72.50	-107.41%	270.00
Interest Income	20.69	8.33	12.36	-148.38%	62.45	24.99	37.46	-149.90%	100.00
Gate Remotes and Pool Ta	0.00	29.17	(29.17)	100.00%	25.00	87.51	(62.51)	71.43%	350.00
Compliance Fee Income	0.00	16.67	(16.67)	100.00%	0.00	50.01	(50.01)	100.00%	200.00
Prior Years Assessments	0.00	0.00	0.00	0.00%	0.00	55,000.00	(55,000.00)	100.00%	55,000.00
Misc. Admin. Fee	150.00	37.50	112.50	-300.00%	150.00	112.50	37.50	-33.33%	450.00
NSF	0.00	8.33	(8.33)	100.00%	0.00	24.99	(24.99)	100.00%	100.00
TOTAL Income	17,910.69	17,689.17	221.52	-1.25%	52,557.45	107,467.51	(54,910.06)	51.09%	266,670.00
TOTAL Income	17,910.69	17,689.17	221.52	-1.25%	52,557.45	107,467.51	(54,910.06)	51.09%	266,670.00
Expense									
Amenities									
Pool Maintenance	216.50	458.33	241.83	52.76%	732.85	1,374.99	642.14	46.70%	5,500.00
Pool Supp. and Chemicals	173.19	208.33	35.14	16.87%	295.51	624.99	329.48	52.72%	2,500.00
Pool Repairs	0.00	708.33	708.33	100.00%	0.00	2,124.99	2,124.99	100.00%	8,500.00
Gate Tags/Keys	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	100.00
Janitorial Contract	550.00	233.33	(316.67)	-135.72%	1,525.00	699.99	(825.01)	-117.86%	2,800.00
Amenity Center - Repairs	0.00	166.67	166.67	100.00%	0.00	500.01	500.01	100.00%	2,000.00
Amenity Supplies	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
TOTAL Amenities	939.69	1,816.66	876.97	48.27%	2,553.36	5,549.98	2,996.62	53.99%	21,900.00
Committee Expenses									
Social	0.00	150.00	150.00	100.00%	0.00	150.00	150.00	100.00%	450.00
Meetings	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
Web Site	0.00	370.00	370.00	100.00%	0.00	370.00	370.00	100.00%	370.00
TOTAL Committee Expenses	0.00	520.00	520.00	100.00%	0.00	520.00	520.00	100.00%	970.00
Expenses									
Management Fee	1,775.00	1,775.00	0.00	0.00%	5,325.00	5,325.00	0.00	0.00%	21,300.00
Accounting Fees	0.00	0.00	0.00	0.00%	0.00	335.00	335.00	100.00%	335.00
Bank Fees	0.00	8.33	8.33	100.00%	25.00	24.99	(0.01)	-0.04%	100.00
Legal	0.00	333.33	333.33	100.00%	230.00	999.99	769.99	77.00%	4,000.00
Legal - Collections	0.00	250.00	250.00	100.00%	0.00	750.00	750.00	100.00%	3,000.00
Printing	0.98	108.33	107.35	99.10%	378.62	324.99	(53.63)	-16.50%	1,300.00
Postage and Delivery	1.47	66.67	65.20	97.80%	237.21	200.01	(37.20)	-18.60%	800.00
Insurance	0.00	2,416.67	2,416.67	100.00%	11,084.00	7,250.01	(3,833.99)	-52.88%	29,000.00
Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	200.00
TOTAL Expenses	1,777.45	4,958.33	3,180.88	64.15%	17,279.83	15,209.99	(2,069.84)	-13.61%	60,035.00
Landscaping									
Landscaping - Contract	3,503.68	3,076.17	(427.51)	-13.90%	11,949.68	9,228.51	(2,721.17)	-29.49%	36,914.00
Tree Service	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,400.00
Landscaping - Other	0.00	750.00	750.00	100.00%	0.00	2,250.00	2,250.00	100.00%	9,000.00
Irrigation Repairs	0.00	208.33	208.33	100.00%	162.38	624.99	462.61	74.02%	2,500.00

The Boulevard Condominium Association, Inc.

Budget Comparison

Period 3/1/2016 to 3/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Landscaping	3,503.68	4,034.50	530.82	13.16%	12,112.06	12,103.50	(8.56)	-0.07%	49,814.00
<u>Maintenance</u>									
Electricity	1,068.30	1,166.67	98.37	8.43%	3,352.97	3,500.01	147.04	4.20%	14,000.00
Water	1,000.75	1,000.00	(0.75)	-0.08%	3,680.23	3,000.00	(680.23)	-22.67%	12,000.00
Drainage Fee	1,320.69	1,320.69	0.00	0.00%	3,962.07	3,962.07	0.00	0.00%	15,848.28
Telephone	184.00	183.33	(0.67)	-0.37%	551.95	549.99	(1.96)	-0.36%	2,200.00
Gate Repair	104.00	125.00	21.00	16.80%	104.00	375.00	271.00	72.27%	1,500.00
Bldg. Repairs / Supplies	500.00	1,666.67	1,166.67	70.00%	3,324.66	5,000.01	1,675.35	33.51%	20,000.00
Pest Control	627.85	666.67	38.82	5.82%	1,934.43	2,000.01	65.58	3.28%	8,000.00
Electrical Repairs / Supplie	0.00	216.67	216.67	100.00%	0.00	650.01	650.01	100.00%	2,600.00
Plumbing	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
General Maintenance Supp	0.00	16.67	16.67	100.00%	0.00	50.01	50.01	100.00%	200.00
Doggie Bags/Signage	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
On-Site Maintenance	495.00	416.67	(78.33)	-18.80%	1,055.00	1,250.01	195.01	15.60%	5,000.00
TOTAL Maintenance	5,300.59	6,904.04	1,603.45	23.22%	17,965.31	20,712.12	2,746.81	13.26%	82,848.28
<u>Reserves</u>									
Signage	69.45	0.00	(69.45)	0.00%	69.45	0.00	(69.45)	0.00%	0.00
Contingency Reserve	0.00	7,500.00	7,500.00	100.00%	0.00	7,500.00	7,500.00	100.00%	30,000.00
Improvements	0.00	2,083.33	2,083.33	100.00%	0.00	6,249.99	6,249.99	100.00%	25,000.00
TOTAL Reserves	69.45	9,583.33	9,513.88	99.28%	69.45	13,749.99	13,680.54	99.49%	55,000.00
<u>Security</u>									
Security - Personnel	733.12	733.12	0.00	0.00%	2,199.36	2,199.36	0.00	0.00%	8,797.44
Security Systems	27.01	31.25	4.24	13.57%	81.03	93.75	12.72	13.57%	375.00
APD Alarm Unit	0.00	41.67	41.67	100.00%	0.00	125.01	125.01	100.00%	500.00
TOTAL Security	760.13	806.04	45.91	5.70%	2,280.39	2,418.12	137.73	5.70%	9,672.44
TOTAL Expense	12,350.99	28,622.90	16,271.91	56.85%	52,260.40	70,263.70	18,003.30	25.62%	280,239.72
Excess Revenue / Expense	5,559.70	(10,933.73)	16,493.43	150.85%	297.05	37,203.81	(36,906.76)	99.20%	(13,569.72)